STANDING COMMITTEE REPORT NO. 13-64

RE: C.B. NO. 13-43/W&M

SUBJECT: CHANGING USE OF FUNDS

OCTOBER 20, 2003

The Honorable Peter M. Christian
Speaker, Thirteenth Congress
Federated States of Micronesia
Second Regular Session, 2003

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 13-43 entitled:

> "A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 12-36, AS AMENDED, BY AMENDING SECTION 6 THEREOF TO CHANGE THE USE OF CERTAIN FUNDS APPROPRIATED FOR USE IN KOSRAE STATE, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

This amendment would change the use of certain funds appropriated to fund a water catchment distribution program and a vehicle for the Kosrae Scholarship Office. The funds would be reallocated to fund construction of the FSM Congressional Delegation Office for Kosrae State. The proposed amendment does not request additional funding.

Your Committee Ways and Means is in accord with the intent and purpose of C.B. No. 13-43, and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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Respectfully submitted,

/s/ Sabino S. Asor
Sabino S. Asor, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

/s/ Henry C. Asugar
Henry C. Asugar, member

Peter M. Christian
Peter M. Christian, member

/s/ Isaac V. Figir
Isaac V. Figir, member

/s/ Dohsis Halbert
Dohsis Halbert, member

/s/ Claude H. Phillip
Claude H. Phillip, member